



## **THEATRE AURORA**

### **Annual General Meeting – Finance Report**

**June 4, 2023**

This year has been a solid year for Theatre Aurora, with 4 shows that have kept us busy and the work done in the lobby and washrooms have kept us busy.

#### ***HIGHLIGHTS***

- a. We had 4 great productions this year with the Diary of Anne Frank our top grossing production both in revenue and profitability.
- b. We were able to finish the lobby and washroom renovations using the \$57.8k Trillium grant.
- c. To date we have generated \$16k from our Bingo activity. This year, we were allowed to use this to pay for the purchase of equipment for the booth, lights, projectors and TV monitors that we have used in our productions as well as cover our cleaning and snow ploughing costs.
- d. To date, the rental and other income generated \$16k and we have more to come in June.
- e. Our front of House activities generated another \$4.5k.

#### ***PRODUCTIONS***

We mounted 4 live productions this year:

1. Mother of the maid generated \$2.5k in ticket sales
2. Fun Home generated \$11k in ticket sales.
3. Anne Frank generated \$14.5k in sales.
4. Glorious generated \$9.5k in sales

#### ***EXPENSES***

Monthly expenses have increased:

- a. Total productions expenses to date are \$20k
- b. Due to the pandemic, we have hired professional cleaners to clean the entire theatre after each production/rental. Costs to dates are \$7.4k. While these appear high, they are necessary and we believe reflect well on the theatre's commitment to health and safety.
- c. Snow ploughing cost us another \$4.3k to date

- d. Most of the lobby and washroom renovation expenses, except \$3k, has been capitalized so it will appear on the balance sheet
- e. Our utilities and security cost to date is \$10k.
- f. We paid \$4k to our Accountant for the preparation and filing of the 2021/22 Financials
- g. Our remaining expenses, including FOH, office, telephone and other expenses are \$17.8k to date.

### ***NET INCOME***

While our financial statements indicate we have made \$68.8k if you exclude the \$54.8k (net) impact of the Trillium grant, to date we have made a net income of \$14k.

### **OUTLOOK FOR 2023-2024**

We have an exciting slate for next year and we hope that we can continue with the momentum from this year, however we have to be mindful that our building still needs some further maintenance/renovations, namely the roof, and we are exploring applying for additional Trillium grants to cover this cost.

I am honoured to have been working with such a dedicated Board this year and I look forward to our next year with excitement!

Respectfully submitted –

**Navil Bajina**, VP Finance